

MARKET AT A GLANCE

Wednesday, 03 April 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	39170.24	-1.00
Shanghai	3074.96	0.00
Sensex	74014.55	-0.18
MSCI Asia Pacific	176.545	0.51

Currencies

Currencies	Rate	% Chg
USDINR	83.367	0.05
EURUSD	1.0767	-0.01
USDJPY	151.59	0.03
Dollar Index	104.787	-0.03

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2287.30	0.75
Silver (\$/oz)	26.32	1.51
NYMEX Crude Oil (\$/bbl)	85.18	0.04
NYMEX NG (\$/mmbtu)	1.848	-0.75
COMEX Copper (\$/Lbs)	4.095	0.15
LME NICKEL (\$/T)	17030	0.40
LME LEAD (\$/T)	2025	0.20
LME ZINC (\$/T)	2512	0.48
LME ALUMINIUM (\$/T)	2245	0.19

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	69307	0.73
Silver mini	78313	1.86
Crude oil	7102	0.35
Natural Gas	155.2	-0.86
Copper	771.05	0.23
Nickel	1870.00	0.00
Lead	178.56	0.14
Zinc	222.77	-0.56
Aluminium	214.71	0.24

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Outlook remain bullish and expect rallies would continue the day.	↔↔
Silver LBMA Spot	While prices stay above \$25.50 may extend rallies. Direct drop below \$24.20 is a weak signal.	↔↔
Crude Oil NYMEX	Consistent trades above \$85 it may extend rallies. Unexpected drop below \$81 is reversal sign.	↔↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Positive outlook remain intact and the downside reversal point is seen only below Rs 65500.	↔↔
Silver KG May	Upticks likely to continue initially. Immediate downside turnaround point is seen at Rs 74000.	↑
Crude Oil Apr	Choppy trading expected the day. A direct drop below Rs 7000 to trigger weakness.	↔↔
Natural Gas Apr	Immediate resistance of Rs 158 needs to be cleared for extend rallies. Else, prices remain choppy.	↔↔
Copper Apr	A direct rise above Rs 775 would see further rallies. Downside reversal point is seen at Rs 730.	↔↔
Nickel Apr	Expect choppy with thin volume trading in the near future.	↔↔
Zinc Apr	Choppy trading expected inside Rs 225-218 levels, and breaking any of the sides would suggest fresh directions.	↔↔
Lead Apr	Recovery rallies may see as long as the support of Rs 177 remain hold downside.	↔↔
Aluminium Apr	Upticks would continue as long as prices stay above Rs 210. Downside turnaround point is seen at 204.	↔↔



MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	68625	68268	67990	68903	69260	69538	69895
	GOLDM APR4	68530	68258	68016	68772	69044	69286	69558
	GOLDGUINEA APR4	54733	54476	54303	54906	55163	55336	55593
	SILVER MAY4	75860	74685	74059	76486	77661	78287	79462
	SILVERM APR4	76047	75213	74761	76499	77333	77785	78619
	SILVER MIC APR4	75845	73445	72209	77081	79481	80717	83117
BASE METALS	COPPER APR4	766.1	762.9	760.2	768.8	772.0	774.7	777.9
	COPPER MAY4	770.5	767.9	766.0	772.4	775.0	776.9	779.5
	LEAD APR4	177.3	176.7	175.9	178.1	178.7	179.5	180.1
	LEAD MAY4	179.4	179.0	178.3	180.1	180.5	181.2	181.6
	ZINC APR4	217.8	215.4	213.0	220.2	222.5	224.9	227.3
	ZINC MAY4	219.8	217.9	216.0	221.8	223.7	225.6	227.5
ENERGY	ALUMINIUM APR4	210.1	207.6	206.0	211.7	214.3	215.9	218.4
	ALUMINIUM MAY4	212.2	209.7	208.2	213.7	216.1	217.6	220.1
	NATURALGAS APR4	151.6	146.5	143.6	154.5	159.6	162.5	167.6
INDICES	CRUDE OIL APR4	7012	6948	6892	7068	7132	7188	7252
	MCX BULLDEX	17274	17184	17128	17330	17420	17476	17566
GLOBAL BENCHMARKS								
NYMEX/COMEX	100 GOLD APR24	2257.9	2236.9	2226.3	2268.5	2289.5	2300.1	2321.1
	SILVR 5000 APR24	24.72	24.50	24.18	25.03	25.25	25.57	25.79
	LIGHT CRUDE MAY4	84.36	83.28	82.71	84.93	86.01	86.58	87.66
	NAT GAS MAY24	1.79	1.73	1.69	1.84	1.89	1.94	2.00
	HG COPPER APR24	4.04	4.03	4.01	4.06	4.07	4.09	4.10
LME	ZINC	2443	2408	2369	2482	2518	2557	2592
	LEAD	2003	1985	1960	2029	2047	2072	2090
	ALUMINIUM	2340	2308	2284	2364	2395	2419	2451

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
03.Apr.24	SILVERM	APR	BUY	76850.00	77200.00	78500.00	76020.00	76882.00
03.Apr.24	GOLDM	MAY	BUY	68650.00	68880.00	69250.00	68270.00	68566.00
03.Apr.24	CRUDEOIL	APR	SELL	7085.00	7060.00	7022.00	7138.00	7077.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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